PROVINCE OF BRITISH COLUMBIA

Seventieth Annual Report

of the

SUPERINTENDENT OF INSURANCE

1981

(Business Transacted in 1980)

PRINTED BY
AUTHORITY OF THE LEGISLATIVE ASSEMBLY

BC
I 47
B
198
c.2

PROVINCE OF BRITISH COLUMBIA

Seventieth Annual Report

of the

SUPERINTENDENT OF INSURANCE

1981

(Business Transacted in 1980)

Queen's Printer for British Columbia©
Victoria, 1983

Report of the Superintendent of Insurance

DEPARTMENT OF INSURANCE
VANCOUVER, B.C.

The Honourable James J. Hewitt
Minister of Consumer and Corporate Affairs

Pursuant to Section 351 of the *Insurance Act* of British Columbia, herewith is the Annual Report of the Superintendent of Insurance made up to December 31, 1980.

The report, this year, is considerably smaller than in past years in an effort to reduce printing and distribution costs. We have replaced the lengthy mass of details with summaries of information. Details of the summaries are available for public inspection at the Superintendent's office.

Pursuant to the Act, a list of insurers licenced under it is published annually in the Gazette. The October 8, 1981 publication of the Gazette, lists 365 insurers licenced as of June 30, 1981.

Each insurer licenced under the Act at the end of the calendar year is required to submit a report to the Superintendent of Insurance. The report contains information respecting the insurer's financial condition at the end of the year and its business transactions during the year. The reports are on file in this office and pursuant to the Act, may be inspected by any member of the public.

Summaries of the total premium income and claims incurred in the Province by insurers during each of the calendar years 1976 to 1980 are appended in this report. In the case of life insurance, information respecting the volume of insurance effected and in force is also shown.

Insurers licenced in the Province on December 31, 1980, included four incorporated by private act of the Legislature and two incorporated under the *Mutual Fire Insurance Companies Act*. Excerpts from the annual reports of these insurers are also appended to this report. As of the date of this report it had not been possible to examine the report of each of these insurers to determine whether the amounts shown in it have been computed in the prescribed manner. The amounts shown in respect of these insurers are, therefore, subject to any adjustment that would be disclosed by such examination.

The taxes collected on unlicenced insurance during the year 1980 amounted to $147,278.

The number of insurance agents' and salesmen's licences issued for the year 1980 is shown below, together with comparative figures for the previous four years:

Licences Issued to	1980	1979	1978	1977	1976
Life insurance agents	6,902	5,100	5,400	4,751	4,901
Other-than-life insurance agents	3,203	3,867	2,400	2,340	2,214
Insurance salesmen	932	961	500	417	374
Insurance adjusters	181	164	58	67	63
Employees of insurance adjusters	186	225	75	83	87
Totals	11,404	10,317	8,433	7,658	7,639

All new applicants for a licence are required to complete a pre-licence written examination designed to disclose the applicant's qualifications as to experience in and knowledge of the business of insurance or insurance adjustment, as the case may be, covered by the licence.

The president of the Association of the Superintendents of Insurance for the provinces of Canada for the 1980/81 terms was M. B. Fitzpatrick, Superintendent of Insurance, Province of Prince Edward Island; the secretary was H. Terhune, Deputy Superintendent of Insurance, Province of Ontario. Following the election of officers, the superintendents accepted the invitation of the Superintendent of Insurance for Newfoundland to hold the 1981 conference at St. John's, Newfoundland, commencing September 14, 1981.

Respectfully submitted,

RUPERT L. BULLOCK
Superintendent of Insurance

Annual Statements of Provincial Licensees

THE BRITISH COLUMBIA INSURANCE COMPANY

Head Office — Vancouver, B.C.

Date of incorporation, February 1904, R.S.B.C. 1904, Chapter 57; amended, March 29, 1934, R.S.B.C. 1934, Chapter 70; amended, April 11, 1946, R.S.B.C. 1946, Chapter 81.

Date commended business, 1948.

Officers

T. Squire, President — W. L. Bayne, Secretary

Directors

T. Squire — W. Sherban
D. W. Edward — W. L. Bayne

Auditors

Touche, Ross & Co., Chartered Accountants

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1980

Capital Stock

	COMMON			PREFERRED		
	Number	Par Value	Amount	Number	Par Value	Amount
		$	$		$	$
Authorized	80,000	5.00	400,000	20,000	5.00	100,000
Subscribed	80,000	5.00	400,000	.....	.....	.....
Paid in cash or stock dividend	.....	.....	400,000	.....	.....	.....

	$
Total authorized	500,000
Total subscribed	400,000
Total paid in cash or stock dividends	400,000
Contributions to Surplus	600,143
Unpaid calls	*Nil*

Assets

	$
Investments:	
Short-term deposits and money market securities	897,000
Bonds	3,036
Subsidiaries, associates and affiliates	416,080
Summary of investments	1,316,116
Cash	44,350
Investment income due or accrued	7,508
Amounts due from agents and brokers	681,902
Other assets	393,326
Gross assets	2,443,202
Deduct: assets not admitted	405,703
Total assets admitted	2,037,499

Liabilities

Unearned premiums extended at 100%	170,761
Provision for unpaid claims and adjustment expenses	65,495
Agents' and brokers' credit balances	2,188
Amounts owing to reinsurers	632,903
Expenses due and accrued	101,255
Other liabilities	528,141
Total liabilities	1,500,743

Reserves and Equity

Capital stock paid	400,000
Surplus — contributed	600,143
— retained earnings	(463,387)
Total liabilities, capital and surplus	2,037,499

Statement of Profit and Loss

Net premiums written	279,262
Unearned premiums and additional policy reserve adjustment	163,196
Net premiums earned	116,066
Net losses incurred including adjusting expenses	92,959
Subtotal	23,107
Commissions and allowances	263,461
General expenses	280,717
Underwriting loss	(521,071)
Investment income	115,882
Other income and expenditure	350,232
Net profit (or loss) before income tax	(54,957)
Income tax	—
Net profit (or loss)	(54,957)

Statement of Retained Earnings, Capital and Surplus

	Decreases $	$	Increases $
Net loss	54,957		
Changes on unadmitted ledger assets	405,703		
Totals	460,660		
Net decrease		(460,660)	
Earned surplus at beginning of year		(2,727)	
Earned surplus at end of year		(463,387)	

	Capital $	Contributed Surplus $
Balance at beginning of year	221,945	778,198
Paid in during the year	178,055	(178,055)
Balance at end of year	400,000	600,143

B.C.A.A. INSURANCE COMPANY

Head Office — Vancouver, B.C.

Date of incorporation proclaimed, December 1969.

Date commenced business, January 1, 1970.

Officers

R. J. Bower, President
E. C. Sweeney, Senior Vice-President
R. B. Brodie, Vice-President
T. E. Lougheed, Vice-President
Peter Wing, Vice-President
D. W. Bird, Executive Vice-President and Secretary
R. J. Leakey, General Manager and Secretary
J. A. Chestnutt, Executive Assistant and Assistant Secretary
A. C. Dolden, Controller

Directors

H. Assman
G. R. Bengough
R. J. Bower
D. C. Barkman
H. N. Crompton
R. J. Hastings
T. E. Lougheed
W. A. McKinley
J. J. Brown
F. J. Ney
F. R. Paxton
P. T. Godfrey
A. R. D. Robertson
E. C. Sweeney
K. P. Weaver
P. Wing
R. G. Brodie
D. M. Martin

Auditors

McAfee, Lilly & Co., Chartered Accountants

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1980

Capital Stock

	COMMON		
	Number	Par Value	Amount
		$	$
Authorized	1,750,000	100	175,000,000
Subscribed	7,353	100	735,300
Paid in cash	.....	.....	735,300

Contributions to Surplus

Premium on Capital Stock	735,000

Unpaid Calls

Amount of calls unpaid at end of year	*Nil*

Assets

	$
Investments:	
Short-term deposits and money market securities	500,000
Bonds	1,636,723
Stocks	1,115,977
Summary of investments (sub-total)	3,252,700
Cash	180,762
Investment income due or accrued	44,844
Amounts due from agents and brokers	118,058
Amounts owing by reinsurers	10,567
Other assets	193,136
Gross assets	3,800,067
Deduct: assets not admitted	161,715
Total assets admitted	3,638,352

Liabilities

Unearned premiums extended at 100%	950,447
Provision for unpaid claims and adjustment expenses	638,471
Amounts owing to reinsurers	528
Expenses due and accrued	150,892
Provision for income tax	82,475
Customers' deposits	15,442
Total liabilities	1,838,255

Reserves and Equity

Capital and surplus:	
Capital stock — paid	735,300
Surplus — contributed	735,000
— retained earnings	329,797
Total liabilities, capital and surplus	3,638,352

Statement of Profit and Loss

Net premiums written	2,628,136
Unearned premium and additional policy reserve adjustment	(148,822)
Net premium earned	2,479,314
Net losses incurred including adjusting expenses	1,105,165
Subtotal	1,374,149
Commissions and allowances	594,809
General expenses	946,622
Underwriting profit (loss)	(167,282)
Investment income	276,072
Net profit before income tax	108,790
Income taxes	43,701
Net profit	65,089

Statement of Retained Earnings, Capital and Surplus

	Decreases $	$	Increases $
Net profit	.....	.....	65,089
Changes on unadmitted ledger assets	11,239	.....	.....
Dividends declared	441,180	.....	.....
Totals	452,419	.....	65,089
Net decrease		(387,330)	
Earned surplus at beginning of year		717,127	
Earned surplus at end of year		329,797	

	Capital $	Contributed Surplus $
Balance at beginning of year	735,300	735,000
Paid in during the year	.....	.....
Balance at end of year	735,300	735,000

THE MUTUAL FIRE INSURANCE COMPANY OF BRITISH COLUMBIA

Head Office — Vancouver, B.C.

Date of incorporation, 1902. This company is incorporated under the *Mutual Fire Insurance Companies Act* of the Province.

Date commenced business, 1902

Officers

H. S. Berry, President
W. M. Page, Vice-President
H. Bose, Treasurer
E. T. Holtby, Manager, Secretary

Directors

G. H. Berry
H. Bose
H. D. Bose
R. Bridge
F. Bryant
W. D. Cherry
T. J. Erskine
G. J. Hurford
W. M. Page
G. Park
R. Sanberg
R. C. Von Arx

Auditors

Peat, Marwick, Mitchell & Company, Chartered Accountants

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1980

Guarantee Stock

Nil

Assets

	$
Investments:	
Short-term deposits and money market securities	60,000
Bonds	154,694
Subsidiaries, associates and affiliates	2
Summary of investments	214,696
Cash	28,390
Investment income due or accrued	3,523
Amounts due from agents and brokers	63,646
Other assets	16,338
Gross assets	326,593
Deduct: assets not admitted	19,804
Total assets admitted	306,789

Liabilities

Unearned premiums extended at 100%	104,482
Provision for unpaid claims and adjustment expenses	49,089
Amounts owing to reinsurers	2,222
Other liabilities	67,933
Total liabilities	223,726

Reserves and Equity

Reserves:	
General (as required by Section 26 of the *Mutual Fire Insurance Companies Act* of the Province)	67,000
Capital and surplus:	
Surplus — Retained earnings	16,063
Total liabilities, capital and surplus	306,789

Statement of Profit and Loss

Net premium written	198,677
Unearned premium and additional policy reserve adjustment	4,770
Net premium earned	203,447
Net losses incurred including adjusting expenses	48,491
Subtotal	154,956
Commissions and allowances	(60,820)
General expenses	158,693
Underwriting profit	57,083
Investment income	12,181
Other income and expenditure	7,746
Net profit before income taxes	77,010
Income taxes	—
Net profit	77,010

Statement of Retained Earnings, Capital and Surplus

	Decreases $	$	Increases $
Net profit	.....	.....	77,010
Changes on unadmitted ledger assets	1,769	.....	.....
Change in reserve under Section 26 of the *Mutual Fire Insurance Companies Act* of the Province	1,500	.....	.....
Totals	3,269	.....	77,010
Net increase		73,741	
Earned surplus at beginning of year		57,678	
Earned surplus at end of year		16,063	

PACIFIC COAST FISHERMEN'S MUTUAL MARINE INSURANCE COMPANY

Head Office — Vancouver, B.C.

Date of incorporation, March 28, 1945

Date commenced business, June 11, 1945

Officers

Morgan Berg, Honorary President
Glenn Martinolich, President
Vince Fiamengo, Vice-President
Arne Sorbo, Secretary-Manager
S. Myhre, Treasurer, Assistant Manager

Directors

Don Anderson
Frank Dujmovich
Gordon Edwards
Walter Emerson
Carsten Erichsen
Vince Fiamengo
Norman Floe
William Greene
Lawrence Haines
Donald Head
Edward T. Kasmer
Joseph MacLeod
Glenn Martinolich
Lincoln McElhinney
Kenneth Murray
Gary Nakashima
Conrad Plensky
Jack Prince
Richard Roussin
Stan Sorensen
Robert Wootton

Auditors

Campbell, Sharp, Chartered Accountants

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1980

Guaranteed Stock

Authorized:	
Amount	$25,000
Number of shares	2,500
Common, Par Value	$10 each
Guarantee stock subscribed and paid at end of year (number of shares)	2,237
Amount of guarantee stock subscribed and paid at end of year	$22,370
Contributions to surplus	*Nil*
Unpaid calls	*Nil*

Assets

	$
Investments:	
Short-term deposits and money market securities	2,285,749
Bonds	3,872,140
Mortgage loans and sales agreements	449,076
Secured loans	300,000
Summary of investments	6,906,965
Cash	4,653
Investment income due or accrued	239,506
Installment premiums receivable	491,626
Amounts owing by reinsurers	818,451
Other assets	48,233
Gross assets	8,509,434
Deduct: assets not admitted	107,762
Total assets admitted	8,401,672

Liabilities

Unearned premiums extended at 100%	2,359,828
Provision for unpaid claims and adjustment expenses	994,141
Bank overdraft and loans	37,970
Members credit balances	8,509
Amounts owing to reinsurers	120,076
Expenses due and accrued	5,643
Other liabilities	697,080
Total liabilities	4,223,247

Reserves and Equity

Reserves:	
General	870,535
Reinsurance ceded to unregistered companies	257,624
Capital and surplus:	
Capital stock — paid	22,370
Surplus — retained earnings	3,027,896
Total liabilities, capital and surplus	8,401,672

Statement of Profit and Loss

Net premiums written	4,646,529
Unearned premiums and additional policy reserve adjustment	—
Net premiums earned	4,646,529
Net losses incurred including adjusting expenses	1,642,187
Subtotal	3,004,342
General expenses	383,357
Underwriting profit	2,620,985
Investment income	751,966
Other income and expenditure	—
Net profit before income taxes	3,372,951
Income taxes	—
Net profit	3,372,951

Statement of Retained Earnings, Capital and Surplus

	Decreases $	$	Increases $
Net profit	.....	.....	3,372,951
Changes on unadmitted ledger assets	43,637	.....	.....
Chanbges in reserve for outstanding reinsurance ceded to unregistered companies	49,823	.....	.....
Patronage refunds	3,362,241	.....	.....
Increase in general reserve	275,000	.....	.....
Totals	3,730,701	.....	3,372,951
Net decrease		(357,750)	
Earned surplus at beginning of year		3,385,646	
Earned surplus at end of year		3,027,896	

	Capital $	Contributed Surplus $
Balance at beginning of year	22,490	*Nil*
Paid out during year	(120)	*Nil*
Balance at end of year	22,370	*Nil*

ROBERTS MUTUAL FIRE INSURANCE COMPANY

Head Office — Clearbrook, British Columbia

Date of incorporation, 1948. This company is incorporated under the *Mutual Fire Insurance Companies Act* of the Province.

Date commenced business, 1948.

Officers

H. H. Pauls, President
John P. Martens, Vice-President
David Driedger, Secretary
J. H. Derksen, Manager

Directors

H. H. Pauls
John P. Martens
David Driedger
Peter Bergen
Adolf Schmidt
Fred Schroeder
John Spenst

Auditors

Ernst & Whinney, Chartered Accountants

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1980

Capital Stock

Nil

Assets

	$
Investments:	
Short-term deposits and money market securities	33,000
Bonds	—
Summary of investments	33,000
Cash	3,348
Investment income due or accrued	1,192
Instalment premiums receivable	3,561
Amounts due from agents and brokers	19,117
Amounts owing by reinsurers	—
Other assets	1,879
Gross assets	62,097
Deduct: assets not admitted	1,879
Total assets admitted	60,218

Liabilities

Unearned premiums extended at 100%	7,789
Expenses due and accrued	3,114
Provision for income tax	2,384
Total liabilities	13,287

Reserves and Equity

Reserves:	
General (as required by Section 26 of the *Mutual Fire Insurance Companies Act* of the Province)	15,500
Capital and surplus:	
Surplus — Retained earnings	31,431
Total liabilities, capital and surplus	60,218

Statement of Profit and Loss

Net premiums written	5,481
Unearned premiums and additional policy reserve	1,414
Net premiums earned	6,895
Net losses incurred including adjusting expenses	535
Subtotal	6,360
Commissions and allowances	8,828
General expenses	(13,271)
Underwriting profit	1,917
Investment income	4,118
Other income and expenditure	(117)
Net profit before income taxes	5,918
Income taxes	1,530
Net profit	4,388

Statement of Retained Earnings, Capital and Surplus

	Decreases $	$	Increases $
Net profit	.....	.....	4,388
Changes on unadmitted ledger assets	.....	.....	293
Adjustment of prior period's income	.....	.....	3,796
Totals	.....	.....	8,477
Net increase		8,477	
Earned surplus at beginning of year		22,954	
Earned surplus at end of year		31,431	

SEABOARD LIFE INSURANCE COMPANY

Head Office — Vancouver, B.C.

Date of incorporation, 1953.

Officers

Dr. C. A. Allard, Chairman of the Board
J. M. Burnett, President
K. F. Rudd, Vice-President and Secretary
C. S. Walker, Vice-President

Directors

Dr. C. A. Allard
T. Ledley McMaster
Donald A. Robinson
Peter A. Allard
J. Roger Otteson
Harry J. Seed
J. M. Burnett
Arthur R. Smith

Policyholders' Directors

Donald A. Robinson

Auditors

Peat, Marwick, Mitchell & Company, Chartered Accountants

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1980

Capital Stock

Authorized:

Number of shares	1,000,000
Common, par value	each 2.00
Amount	2,000,000

	Number of Shares	Amount Subscribed	Amount Paid in Cash
		$	$
Capital stock issued and outstanding at beginning of year	547,223	1,094,446	1,094,446
Shares issued during year	3,150	6,300	6,300
Total at end of year	550,373	1,100,746	1,100,746

Premium on Capital Stock

	$
Total amount paid at beginning of year	1,667,210
Amount received during year	4,725
Total amount paid at end of year	1,671,935

Assets

Investments:	
Short-term deposits and money market securities	*Nil*
Bonds	8,881,941
Stocks	10,964,940
Mortgage loans	6,464,963
Policy loans	782,418
Total investments	27,094,262
Cash	10,692,019
Investment income, due and accrued	309,302
Outstanding life insurance premiums and annuity considerations	77,408
Accident and sickness premuims due and unpaid effective after September 30th of current year (net, commission deducted)	513,508
Amounts due from other companies on reinsured contracts for claims paid	414,322
Amounts due from other companies — experience credits	25,151
Miscellaneous accounts receivable	24,310
Computer hardware	141,780
Subtotal	39,292,062
Segregated funds	4,486,451
Total Assets	43,778,513

Liabilities and Equity

Actuarial reserve for life insurance and annuity contracts in force	6,471,480
Aggregate reserve for accident and sickness insurance	11,780,656
Amounts on deposit with company, pertaining to insurance and annuity contracts and including interest accumulations	2,156,142
Subtotal	20,408,278
Segregated funds	4,486,451
Subtotal	24,894,729
Outstanding claims under insurance and annuity contracts, including provisions for unreported claims	6,534,162
Insurance premiums and annuity considerations received in advance	17,725
Accounts payable and accrued expenses	974,021
Bank overdrafts	423,958
Amounts received but not yet allocated	728,844
Outstanding premium balances due reinsurers	617,254
Mortgagors prepaid taxes	44,671
Provision for income tax	329,776
Due to subsidiary	5,820
Total Liabilities	34,570,960
Policyholders' equity:	
Surplus in par fund	(740,775)
Investment reserve par fund	16,390
Other special reserves par fund	3,303
Investment reserve non par fund	77,850
Other special reserves non par fund	15,691
Shareholders' equity:	
Capital stock paid in	1,100,746
Surplus in shareholders' fund	8,449,168
Surplus in non par fund	285,180
Total Equity	9,207,553
Total Liabilities and Equity	43,778,513

Summary of Operations
(Including Segregated Funds)

	$
Premiums and annuity considerations	20,717,838
Net investment income	2,955,013
Net investment income, segregated funds	251,477
Reinsurance experience refunds	41,298
Income from subsidiary	42,732
Realized gain segregated fund assets only	160,538
Unrealized gain segregated fund assets only	240,730
Total income	24,409,626
Claims incurred under insurance and annuity contracts, other than under settlement annuities	8,558,795
Payment under settlement annuities	5,647
Normal increase in actuarial reserve (excluding increase due to changes in valuation leases)	962,684
Increase in segregated fund	672,971
Increase in aggregate reserve for accident and sickness insurance	2,695,328
Interest credited to amounts on deposit with the company	119,305
Interest on claims	7,391
Taxes, licenses and fees, excluding investment taxes and income tax	462,429
Commissions on insurance premiums and annuity considerations	1,481,019
General expenses (excluding investment expenses)	5,799,333
Total expenses	20,764,902
Profits before gains or losses on investments, dividends to policyholders and income tax	3,644,724
Dividends to policyholders	236,034
Group experience refund	988,473
Profit before gains or losses on investments and income tax	2,420,217
Net gains or losses on investments (other than segretated funds)	1,127,169
Profit before income tax	3,547,386
Income tax	1,230,000
Net profit	2,317,386

Statement of Surplus

Surplus at beginning of year:	
In shareholders' fund	7,501,859
In insurance and annuity funds — shareholders	(669,462)
In insurance and annuity funds — policyholders	(842,397)
Increases	
Balance carried from summary of operations	2,317,386
Decrease in special reserves	94,242
Premium on Capital Stock	4,725
Total increase	2,416,353
Decreases	
Net increase before dividends to shareholders	2,416,353
Dividends to shareholders	412,780
Net Increase	2,003,573
Surplus at end of year:	
In shareholders' fund	8,449,168
In insurance and annuity funds — shareholders	285,180
In insurance and annuity funds — policyholders	(740,775)

Summary of Returns for Each Year, 1976–1980

	LIFE INSURANCE								
	*Net Insurance Premiums			Net Claims and Dividends			Insurance Under Policies Issued by the Companies		
	Insurance	Annuities	Total of Net Premium Income In Province	Insurance	Annuities	Total Payments Insurance Contracts	In Force Prior Year	New Effected	In force End of Year
	$	$	$	$	$	$	$	$	$
Totals for 1980.....	276,714,921	262,346,310	539,061,231	207,963,544	140,127,684	348,091,228	42,957,779,420	7,320,345,161	47,335,724,174
1979.....	258,927,302	208,764,052	467,691,354	183,644,758	111,663,795	295,308,553	37,080,996,851	6,001,298,601	41,743,864,960
1978.....	223,787,373	174,780,843	398,568,216	172,603,703	84,648,342	257,252,045	33,081,079,780	5,929,813,797	39,471,605,319
1977.....	221,391,620	141,576,773	362,968,393	153,722,500	72,297,028	226,019,528	27,509,363,553	4,972,213,753	31,308,942,557
1976.....	192,645,524	116,053,798	308,699,322	142,437,934	62,340,877	204,779,811	21,566,191,509	4,386,050,481	27,149,758,502

*"Net" = "Direct" plus reinsurance accepted less reinsurance ceded.

	Property Insurance		Automobile Insurance		Fidelity Insurance		Surety Insurance		Liability Insurance		Boiler and Machinery Insurance	
	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred
	$	$	$	$	$	$	$	$	$	$	$	$
Totals for 1980	275,162,271	174,812,181	78,921,175	11,912,113	2,080,773	245,659	8,883,845	616,172	46,840,324	22,921,894	5,773,787	2,908,431
1979	304,955,706	194,024,371	428,530,988	328,152,320	2,250,145	619,163	8,190,914	1,705,811	43,427,447	21,331,742	7,262,475	2,290,670
1978	221,051,205	106,333,144	7,211,824	7,720,825	1,929,074	353,592	6,459,741	239,263	34,052,552	26,218,228	5,103,125	3,689,197
1977	248,230,691	101,324,431	362,189,099	242,994,986	1,779,618	1,179,752	6,364,912	2,094,139	39,022,581	27,475,231	5,200,096	1,552,256
1976	209,699,313	112,421,738	178,230,108	279,943,439	1,471,926	580,412	5,826,745	679,365	27,091,927	22,324,937	4,831,093	1,831,122

	Aircraft Insurance		Marine Insurance		Credit Insurance		Title and Mortgage Insurance		Personal Accident and Sickness Insurance	
	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred	Direct Premiums Written	Direct Claims Incurred
	$	$	$	$	$	$	$	$	$	$
Totals for 1980	18,062,824	16,445,405	18,424,078	14,314,764	829,625	551,254	7,342,314	855,159	198,047,713	155,872,963
1979	16,444,703	14,103,785	20,624,589	11,903,559	8,997,813	4,345,851	4,130	—	139,840,951	120,586,664
1978	11,211,573	11,433,567	10,682,210	8,476,101	7,680,788	5,497,603	1,264	—	124,637,510	90,584,059
1977	23,188,169	9,844,225	18,239,455	16,908,680	347,389	3,910	5,538,979	1,701,183	116,058,155	106,460,417
1976	14,229,274	11,771,868	17,666,065	12,055,654	651,555	583,518	3,833,901	731,028	99,533,009	70,780,950

"Direct"—is exclusive of reinsurance accepted and before reduction of reinsurance ceded.
"Claims"—include adjustment expenses.

Fraternal Societies

	Premiums, Contributions and Dues To				Disbursements Under Certificates			Life Insurance Effected and in Force		
	Life Insurance Fund	Sickness and Accident Insurance Fund	Fraternal and Expense Fund	Total	Life Insurance Fund	Sickness and Accident Insurance Fund	Total	In Force Prior Year	New Effected	In Force End of Year
	$	$	$	$	$	$	$	$	$	$
Totals for 1980	5,775,252	270,480	105,333	6,151,065	2,611,921	119,551	2,731,472	353,960,091	45,068,480	372,840,730
1979	5,387,657	262,628	108,294	5,758,579	1,837,475	123,015	1,960,490	340,452,011	41,318,083	357,783,535
1978	5,025,286	248,591	80,323	5,352,754	1,514,538	91,439	1,605,977	317,156,766	43,280,188	337,912,829
1977	4,655,938	245,299	81,237	4,982,474	1,901,692	149,600	2,051,292	288,190,272	38,073,775	307,653,655
1976	4,339,612	223,690	103,672	4,666,974	1,828,839	44,963	1,873,802	273,253,644	39,591,663	285,601,782

Reciprocal Exchanges

	Direct Premiums Written	Direct Premiums Earned	Direct Claims Incurred
	$	$	$
Totals for 1980	2,356,538	2,517,476	1,693,008
1979	1,420,174	1,519,727	352,524
1978	1,705,238	1,582,249	67,765
1977	1,422,641	1,728,482	173,302
1976	2,123,854	1,822,674	103,083

Queen's Printer for British Columbia ©
Victoria, 1983

100-383-320